



# Marcellus Shale Planning

## Considerations for Business and Family Transitions

presented by **Tim Caskey, CPA, CSEP**



# Business and Family Transitions

“The Primary cause for failure is lack of planning”

-Small Business Administration



# Business and Family Transitions

## Don't Be Put Off By Technical Jargon

- FLP's
- LLC's
- C Corp's & S Corp's
- GRAT's, GRUT's, CRUT's, CLAT's, etc.



# Current Estate & Inheritance Taxes

- PA
  - Current rates:
    - Spouse – 0
    - Children, Grandchildren – 4.5%
    - Brothers & Sisters – 12%
    - All others – 15%



# Current Estate & Inheritance Taxes, cont.

- Federal
  - 2010 – no estate tax
  - 2011 – estate tax returns at \$1,000,000 exclusion



# Develop Your Plan

- Just decide how you want to take care of your family
- Your advisor team will then tailor the investment and tax products to comply with your wishes
- Keep it simple in your mind, do not fail to plan because of the complexities



# Business and Family Transitions

## Questions?

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